



# IPO INSIGHTS



Belrise Industries Limited

Issue Dates - Opens: 21-05-2025 | Closes: 23-05-2025

IPO Note	<div>1. Belrise Industries Limited produces sheet metal, casting parts, polymer components, suspension, and mirror systems for various vehicles.</div> <div>2. The Company is an automotive component manufacturing company offering a diverse range of safety critical systems.</div>
Rating	★★(Average)

IPO SNAPSHOT	
Issue Size	₹2150 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	₹2150 Crores
Offer for Sale	-
Face Value Per Share	₹5
Price Band Per Share	₹85 to ₹90
Minimum Lot Size	166 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

IPO SNAPSHOT- Belrise Industries Limited																																			
About the Company	<ul style="list-style-type: none"><li>▪ Incorporated in 1988.</li><li>▪ Belrise Industries is a manufacturing company in India that offers a diverse range of safety-critical systems and other engineering solutions for two-wheelers, three-wheelers, four-wheelers, commercial vehicles, and agri-vehicles.</li><li>▪ The Company's product portfolio includes metal chassis systems, polymer components, suspension systems, body-in-white components, and exhaust systems.</li><li>▪ The Company manufactures Automotive Sheet Metal and casting parts, Polymer components, Suspension, and mirror systems specifically for Two-Wheel, Three-Wheel, and Four-Wheel Passenger and Commercial vehicles.</li><li>▪ Their products are largely agnostic to vehicle powertrain types, reflecting our ability in catering to both electric vehicles and internal combustion engine vehicles, thus positioning us favorably to adapt to the growing electric vehicle market.</li><li>▪ The Company is one of the top three companies with a market share of 24% in the overall two-wheeler metal components segment in India as of March 31, 2024, in terms of revenue.</li></ul>																																		
Competitive Strengths	<ul style="list-style-type: none"><li>▪ Distinguished market leader in the high-growth field of precision sheet metal pressing and fabrication within a large and growing automotive component industry</li><li>▪ Technology-enabled, innovation driven development and process engineering capabilities</li><li>▪ Vertically integrated manufacturing facilities offering a diverse range of products</li><li>▪ Longstanding customer relationships developed through years of collaboration and value addition</li><li>▪ Largely EV-agnostic product portfolio, strategically positioned to scale in tandem with burgeoning electric vehicle market in India.</li><li>▪ Experienced promoters and management team</li></ul>																																		
Financials (₹ in Crores)	<table><tr><th>Particulars</th><th>31-3-2022</th><th>31-3-2023</th><th>31-03-2024</th><th>Y-o-Y</th></tr><tr><td>Revenue</td><td>5396.85</td><td>6582.49</td><td>7484.24</td><td>14%</td></tr><tr><td>EBITDA</td><td>754.74</td><td>875.49</td><td>924.46</td><td>6%</td></tr><tr><td>EBITDA Margin</td><td>14%</td><td>13.3%</td><td>12.4%</td><td></td></tr><tr><td>PAT</td><td>261.84</td><td>313.66</td><td>310.87</td><td>-1%</td></tr><tr><td>PAT Margin</td><td>4.85%</td><td>4.77%</td><td>4.15%</td><td></td></tr></table>					Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y	Revenue	5396.85	6582.49	7484.24	14%	EBITDA	754.74	875.49	924.46	6%	EBITDA Margin	14%	13.3%	12.4%		PAT	261.84	313.66	310.87	-1%	PAT Margin	4.85%	4.77%	4.15%	
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Promoters	<ul style="list-style-type: none"><li>▪ Shrikant Shankar Badve</li><li>▪ Supriya Shrikant Badve</li><li>▪ Sumedh Shrikant Badve</li></ul>																																		
Objects of the issue	<ul style="list-style-type: none"><li>▪ Repayment/pre-payment, in full or in part, of certain outstanding borrowings availed by the Company</li><li>▪ General corporate purposes</li></ul>																																		

DISCLAIMER

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